SABECO

IR PRESENTATION

Q2&1H2026 RESULTS

August 2026

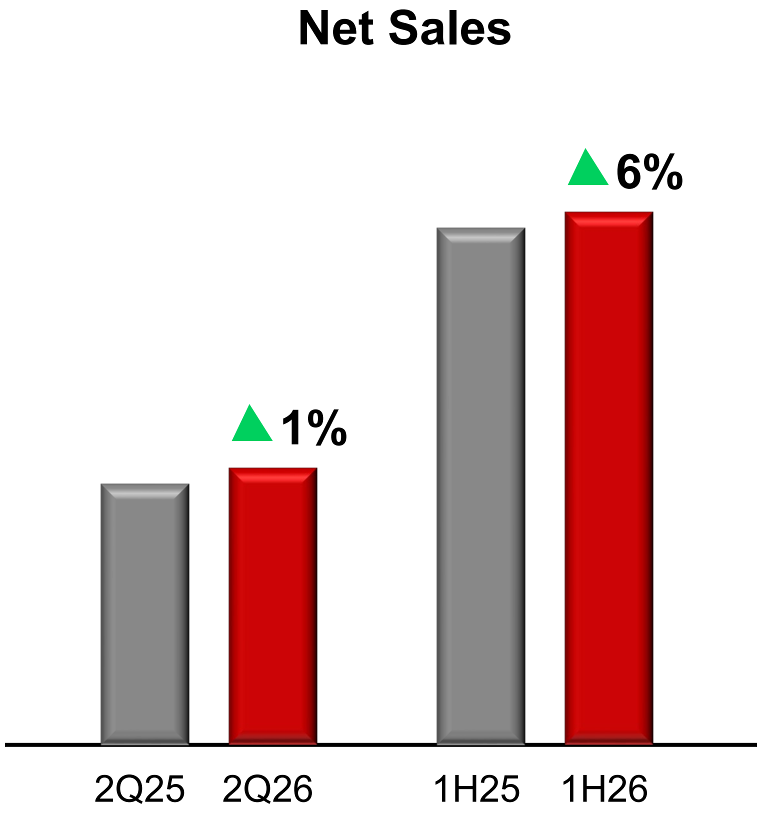
DISCLAIMER

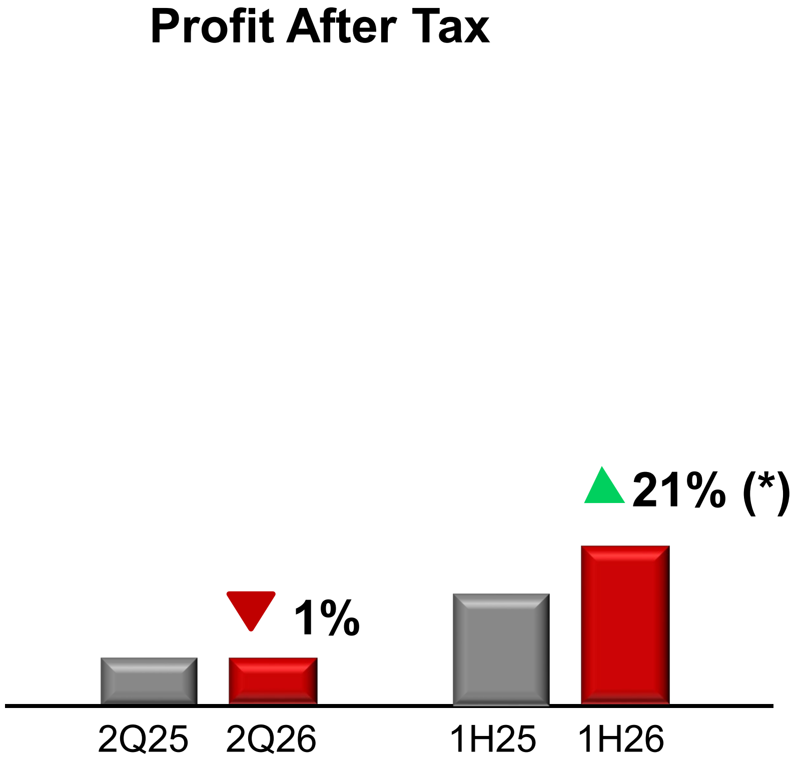
FORWARD-LOOKING STATEMENTS

- The following presentation may contain forward-looking statements by the Management of Saigon Beer-Alcohol-Beverage Corporation (“SABECO"), relating to financials or other trends for future periods compared to the results of previous periods.
- Some of the statements contained in this presentation which are not historical facts are statements of future expectations with respect to the financial conditions, business results, and related plans and objectives.
- Forward-looking information is based on the Management's current views and assumptions including, but not limited to, prevailing economic and market conditions. These statements involve known and unknown risks and uncertainties that could cause actual results, performance or events to differ materially from those in the statements as originally made. Such statements are not and should not be construed as a representation of SABECO’s future performance. In particular, such targets should not be regarded as a forecast or projection of SABECO’s future performance as the actual performance of SABECO may vary significantly from such targets.

KEY HIGHLIGHTS

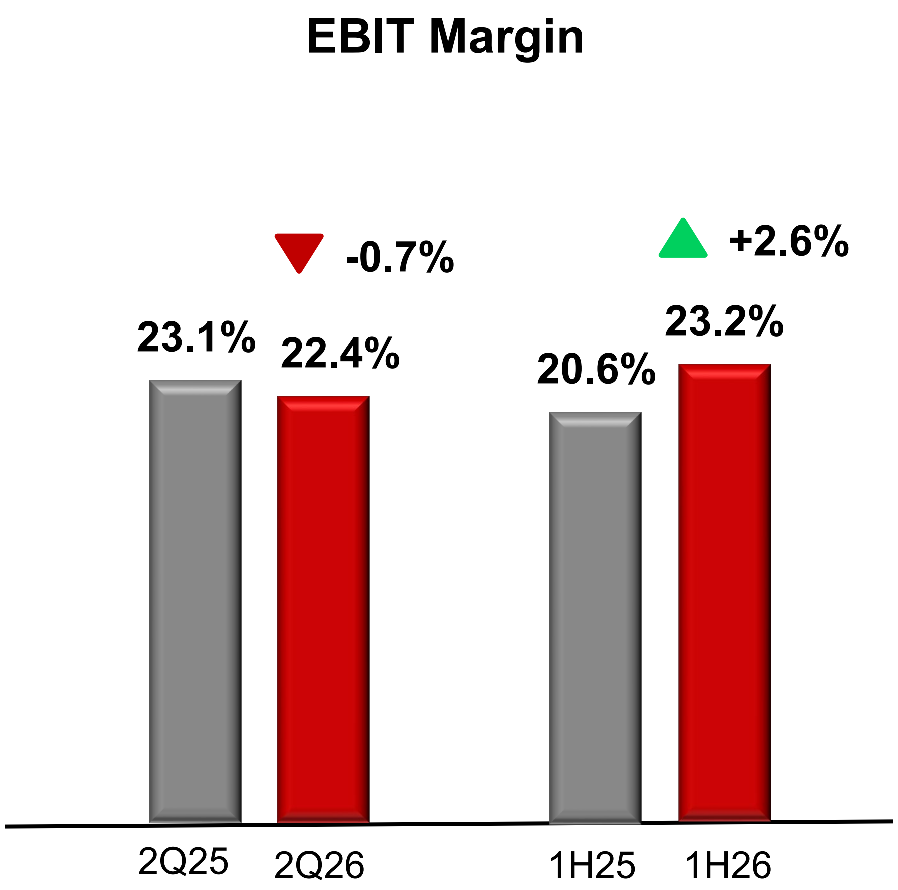
2Q26 & 1H26 Performance

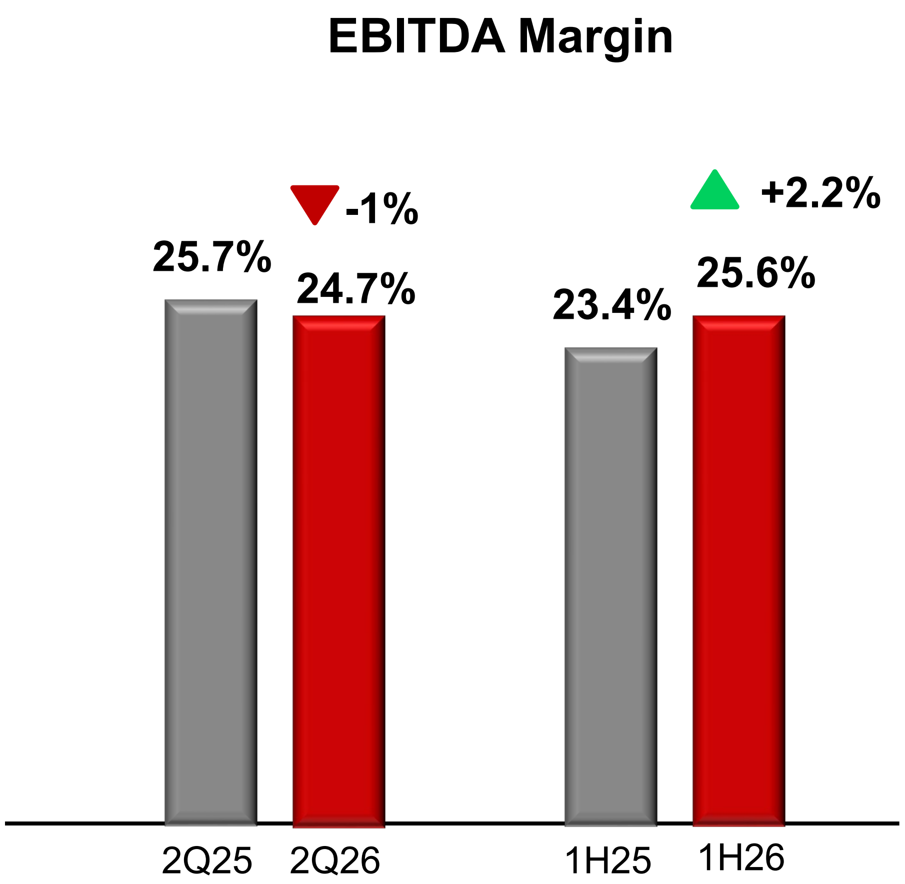




(*) Excluding the initial recognition of loss from remeasurement of the investment in Binh Tay Beer Group , PAT would be 17% higher than LY.

2Q26 & 1H26 Financial Ratios





FINANCIALS

INCOME STATEMENT

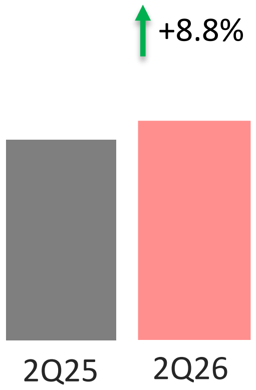
Q2 2026

Net Sales

Commentary

- **Net sales** was higher than LY thanks to the price increase impact taken in July 2025, April and May 2026

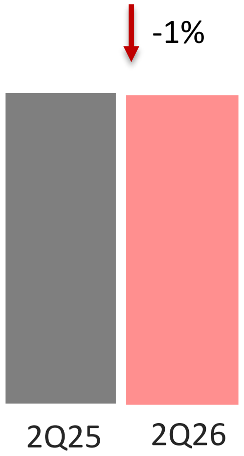
Gross Profit



Commentary

- **Gross profit** was higher than LY driven by higher net sales and favorable raw material costs.

Profit After Tax



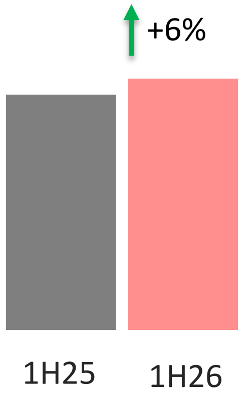
Commentary

- **Profit after tax** was lower year-on-year, mainly due to higher SG&A expenses, increased selling expenses, and higher marketing and promotion spending to support consumption following consecutive price increases.

INCOME STATEMENT

YTD JUNE 2026

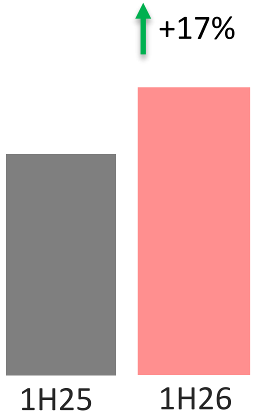
Net Sales



Commentary

- **Net sales** was higher than LY thanks to the increase in volume, coupled with the price increase taken in July 2025, April and May 2026.

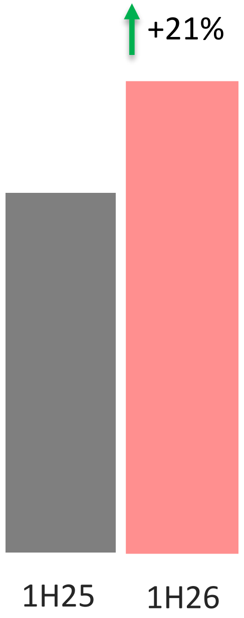
Gross Profit



Commentary

- **Gross profit** was higher than LY thanks to higher net sales, together with favorable raw material costs, coupled with production usage efficiencies.

Profit After Tax (*)



Commentary

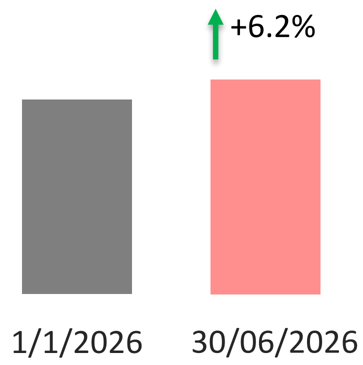
- **Profit after tax** was higher than LY mainly driven by improved gross margin, higher finance income, lower finance expenses.

(*): Excluding the initial recognition of loss from remeasurement of the investment in Binh Tay Beer Group, PAT would be 17% higher than LY.

BALANCE SHEET

AS OF JUNE 30, 2026

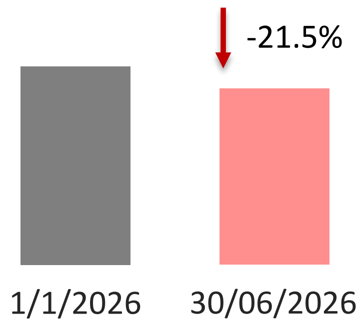
Current Assets



Commentary

- **Current assets** was increased mainly due to higher short-term investment.

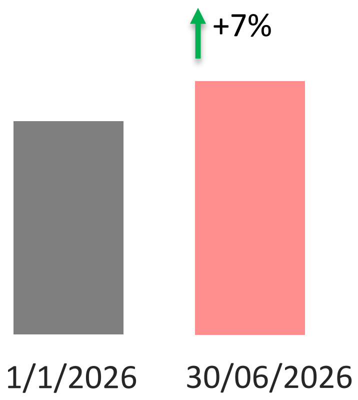
Long-term Assets



Commentary

- **Long-term assets** decreased mainly due to depreciation and lower long-term investment in preparation for dividend payment in August.

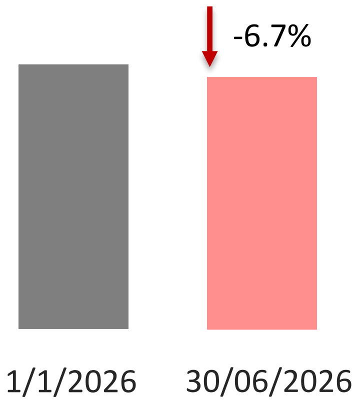
Liabilities



Commentary

- **Liabilities** increased due to higher dividend payable and accrued trade promotion expenses.

Owners' Equity



Commentary

- **Equity** decreased due to lower retained earning as result from dividend distributions.

SABECO

CASH FLOW

YTD JUNE 2026

Unit: Billion VND	YTD 2026	YTD 2025	Variance (%)
Cash and cash equivalents at the beginning	**4,017**	**4,478**	**-10%**
Cash flows from			
Operating activities	1,476	2,183	-32%
Investing activities	854	2,816	-70%
Financing activities	(2,703)	(2,974)	9%
Cash and cash equivalents at the end	**3,643**	**6,503**	**-44%**

Commentary (versus 2025)

- **Cash flow from operating activities** decreased due to unfavorable working capital despite higher earnings.
- **Cash flow from investing activities** declined mainly due to the timing difference in long-term fixed deposit maturities between periods.
- **Cash flow from financing activities** Increased due to a lower loan repayment quantum during the period.

Thank you